

FISCAL IMPACT STATEMENT ON BILL NO. **H.3295**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell and Beth Campbell		
DATE:	February 7, 2007	SBD:	2007123

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AUTHOR:	Representative G.R. Smith	PRIMARY CODE CITE:	11-11-415
SUBJECT:	General Fund Appropriations Limitation		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

House Bill 3295 would provide that general fund appropriations may not exceed the lesser of one hundred six percent of the adjusted base year estimate or the adjusted base year estimate increased a percentage equal to the state's growth in population and a percentage equal to the consumer price index. The Bill also establishes a Spending Limit Reserve Fund.

**EXPLANATION OF IMPACT:**

The State Budget and Control Board could perform the additional duties enumerated in the Bill within existing resources. In addition, there would be no impact on the State Treasurer's Office to establish and maintain the Spending Limit Reserve Fund.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget